

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1460 - SB 1650**

February 2, 2014

**SUMMARY OF BILL:** Requires any private act filed for the purposes of amending or levying a hotel occupancy tax to be considered by the General Assembly in the same manner public acts are considered. Requires any increase in hotel occupancy taxes to be expended for the direct promotion of tourism or for tourism-related activities within the local jurisdiction increasing the tax.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Other Fiscal Impact - There could be significant impacts to local revenue and expenditures based on the changes to the current process by the General Assembly and also the limitation to the manner the taxes will be expended; however, the exact fiscal impact to local government is indeterminable due to multiple unknown factors.**

**Assumptions:**

- According to the Office of Legal Services within the General Assembly, any costs associated with considering certain private acts as public acts will not result in any increased expenditures and can be accommodated within existing resources.
- Due to multiple unknown factors, such as, if considering hotel occupancy tax private acts as a public act will result in the enactment or amendment of fewer hotel occupancy taxes, how local government revenues will be impacted if unable to amend or levy a hotel occupancy tax, or how restrictions placed upon the utilization of proceeds collected from the levy of a hotel occupancy tax will impact local government, any fiscal impact to local government is indeterminable.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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/jrh